VALUATION SERVICES

For supporting business decisions as well as for managing corporate reporting and tax risks fair value is of increasing importance and a sensitive area always in the focus of authorities, management and any stakeholders of your company. Valuation can be controversial and at times subjective. Whatever the circumstances, the key to a successful valuation is an adviser who is knowledgeable, independent and objective and, at the same time, listens to your concerns.

Mazars provides objective and independent valuations. We analyse the complex factors that can affect the value of a complete business or partial shareholding to produce a fair and considered valuation. Depending on your needs, our valuation service often combines the skills and experience of many disciplines within the firm.

Accounting and tax support

Businesses are increasingly confronted with accounting, tax and regulatory valuation requirements. Both international and local rules are moving towards the application of fair value, therefore a smooth and successful closing of the financial statements needs the application of several fair value methodology such as impairment tests, investment and equity valuations, or goodwill accounting. For tax compliance purposes the identification and support of arm's-length value is more-and-more important in the light of the rigorous transfer pricing investigations of the tax authorities.

Our accounting and tax support services:

- Advisory and performance of impairment reviews based on IFRS
- Preparation of impairment test documentation
- Impairment Determining fair value of equity for investment valuations according to Hungarian
- Accounting Law
- Purchase Price Allocation (PPA) and assistance in goodwill accounting based on IFRS3
- Fair market value determination for Transfer Pricing compliance purposes and preparation of relating TP documentation
- Advisory in company transformations performed on fair value

Investment and transaction valuation

To be aware of the fair value of a business unit, or a whole company is of key importance at any transaction decisions whether it is an acquisition, company transformation, spin-off, business restructuring or a funding decision. You might want to validate your own models or need an independent valuation, our multiple team of experts are at your disposal.

Our services include:

- Company and business unit valuation
- Valuation of spin-off transactions
- Assistance and advisory in building up of discounted cash-flow models (DCF)
- Reviewing and validation of valuation models (DCF),
- Investment portfolio valuation,

Our methodology

Once we understand the key factors driving the value of your business based on analysis of the historical results, we will model the projected performance.

We work with you to:

- Understand your business and sector - its prospects and its markets
- Identify the dynamic factors of the valuation
- Analyze past operational performances and forecast future financial results and free cash flows
- Analyze projected CAPEX, R&D and working capital needs
- Apply discount rates, company and transaction multiples
- Employ a systematic approach
- Test the accuracy and sensitivity of business models
- Provide comprehensive valuation reports and deliverables acceptable for authorities and stakeholders.

For further information

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About Mazars:

Mazars is an independent, integrated, international entity offering audit and accounting services as well as tax, legal and business advisory services operating in 91 countries and territories around the world with the expertise of 40,400 professionals – 24,400 in the Mazars integrated partnership and 16,000 via the Mazars North America Alliance. The Hungarian Mazars office started its operation in August 1991 and is now one of the largest audit firms in the country with a team of 150 experts. We provide a wide range of high quality, customised services to listed international large companies, small and medium enterprises in different sectors as well as businesses run by private individuals as owners.