CORPORATE TRANSFORMATION SERVICES

A company or group restructuring is a complex process requiring professional management of such project, for which sometimes internal resources and experience are not available at the company. A legal restructuring requires specialized knowledge on the tax, accounting, legal and administrative issues to fulfil all regulatory requirements which in the end leads to a successful registration of the new organisation by the Court of Registry.

There are several decisions to be taken by shareholders and management, which needs preliminary and ongoing support and timely information provided to the decision-makers. The company transformation is not only an administrative process, but a change that can increase or preserve shareholders' wealth. It has an effect on the transforming companies' taxation, financial statements, equity structure and their daily operation therefore due care is needed at planning a company transformation process.

Several questions have to be answered such as:

- What is the most efficient transformation structure (merger, de-merger, which company should be the successor, which should be spin-off entity)?
- What are the tax consequences of the transformation?
- Should the transformation take place on net book value or on fair value?
- What legal process and disclosure requirement must be followed?
- Is there any requirement regarding Hungarian Competitive Authority or other Authorities?
- What reporting requirements should be fulfilled?
- Does the company have internal resources and experience in preparing merger-balance sheet and merger-inventory?
- What equity requirements need to be fulfilled for a successful Court registration?
- How to resolve equity compliance issues during the merger?
- Who is able within the company to manage the whole process and keep the project on track?

Our multidisciplinary team of experienced professionals can help you to answer these questions and guide you through the process of the company transformation using our project management skills and experience, tax, legal and audit expertise.

Our corporate transformation services include:

- Merger and spin-off advisory and project management,
- Tax advisory in order to establish tax efficient company restructuring program,
- Merger and spin-off audit,
- Cross-border merger advisory and audit,
- Legal advisory and administration support in merger, spin-off process.

For further information

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About Mazars:

Mazars is an independent, integrated, international entity offering audit and accounting services as well as tax, legal and business advisory services. With a staff of 13,800 experts, it is now present in 72 countries. The Hungarian Mazars office started its operation in August 1991 and is now one of the largest audit firms in the country with a team of 110 experts. We provide a wide range of high quality, customised services to listed international large companies, small and medium enterprises in different sectors as well as businesses run by private individuals as owners.

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